

Washington Public Deposit Protection Commission

Public Depositaries as of July 31, 2006

<i>Commercial Banks</i>	<i>Regional or Charter City</i>	<i>05/31/2006 Public Deposits</i>	<i>06/30/2006 Public Deposits</i>	<i>06/30/2006 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 3/31/06</i>	<i>07/31/2006 Public Deposits</i>
Bank of the Pacific	Aberdeen	\$ 25,269,170	\$ 26,241,000	\$ 62,488,653	18.52 %	\$ 25,569,181
North County Bank	Arlington	3,123,915	3,123,911	18,118,051	3.89 %	3,123,907
American Marine Bank	Bainbridge Island	2,857,714	2,775,261	32,334,163	(1.95)%	7,036,176
Charter Bank	Bellevue	17,650,000	17,650,000	20,736,000	7.65 %	17,650,000
Eastside Commercial Bank	Bellevue	2,575,000	3,575,000	6,732,919	(4.25)%	3,575,000
Foundation Bank	Bellevue	14,482,667	14,469,615	17,907,209	3.91 %	12,586,126
KeyBank Nat'l Association	Bellevue	1,129,863,940	1,075,984,360	1,285,601,022	(2.08)%	1,090,697,942
United Commercial Bank	Bellevue	.....	.....	16,299,689	(2.51)%	.....
Horizon Bank	Bellingham	15,357,672	14,902,484	114,275,331	0.98 %	16,938,577
Westsound Bank	Bremerton	9,486,911	9,516,000	25,804,000	4.29 %	8,977,298
Business Bank of Skagit Co.	Burlington	6,231,020	6,378,000	10,126,000	0.19 %	6,492,075
Skagit State Bank	Burlington	3,618,031	3,148,971	63,005,230	(6.25)%	3,991,381
Cashmere Valley Bank	Cashmere	133,972,817	136,947,000	63,772,646	1.82 %	131,148,527
Security State Bank	Centralia	12,949,504	9,525,000	36,049,000	7.09 %	11,701,159
North Cascades Nat'l Bank	Chelan	16,954,506	24,313,021	22,415,097	1.58 %	25,435,829
Twin River National Bank	Clarkston	15,344,071	11,931,670	2,798,849	2.74 %	11,963,364
Bank of Whitman	Colfax	60,178,933	61,554,000	41,090,000	(2.54)%	61,191,379
Summit Bank	Concrete	7,001,894	7,100,457	9,981,010	10.95 %	7,194,394
Whidbey Island Bank	Coupeville	29,562,657	28,547,000	75,010,000	2.67 %	43,570,559
Mt. Rainier National Bank	Enumclaw	6,661,185	6,077,392	20,166,363	1.96 %	7,945,424
Cascade Bank	Everett	210,993,806	223,242,463	132,615,000	1.37 %	218,718,664
Coastal Community Bank	Everett	4,460,009	4,075,709	15,577,735	2.64 %	4,347,401
Frontier Bank	Everett	169,028,379	147,978,978	298,917,000	4.70 %	129,857,950
Bank of Fairfield	Fairfield	6,194,836	6,041,000	11,611,000	2.40 %	6,226,303
Farmington State Bank	Farmington	77,571	85,499	1,487,213	2.40 %	79,016
Washington State Bank	Federal Way	3,175,000	n/a	n/a	n/a	n/a
Fife Commercial Bank	Fife	.....	.....	6,926,433	4.98 %	.....
Islanders Bank	Friday Harbor	3,929,747	4,662,718	16,197,213	1.03 %	3,874,151
State Nat'l Bank of Garfield	Garfield	1,050,300	1,059,000	6,986,000	2.77 %	1,059,508
Columbia River Bank	Goldendale	21,858,529	21,620,998	13,879,604	13.94 %	21,275,730
ShoreBank Pacific	Ilwaco	3,400,000	3,400,000	9,288,000	6.83 %	2,900,000
Bank of the West	Kennewick	8,640,335	7,744,246	37,592,866	(2.91)%	7,355,701
Community First Bank	Kennewick	2,416,220	2,106,027	9,740,120	(0.56)%	1,879,473
Cathay Bank	Kent	n/a	n/a	n/a	n/a	n/a
Venture Bank	Lacey	45,018,333	95,056,000	98,136,000	(0.32)%	94,958,811
Northwest Commercial Bank	Lakewood	7,532,035	8,101,608	5,394,586	1.61 %	8,484,189
Sound Banking Company	Lakewood	.....	.....	3,118,496	(5.98)%	2,175,000
Cowlitz Bank	Longview	36,429,421	30,645,058	51,808,194	2.47 %	34,305,273
HomeTown National Bank	Longview	3,127,740	2,523,829	3,560,000	0.62 %	2,232,150
Twin City Bank	Longview	2,132,122	2,140,568	4,203,000	1.94 %	2,103,896
Peoples Bank	Lynden	25,987,679	28,107,000	63,224,000	4.00 %	28,915,157
City Bank	Lynnwood	47,715,679	49,257,331	191,319,298	3.98 %	49,273,561
Prime Pacific Bank, N.A.	Lynnwood	5,063,686	5,071,755	10,018,000	3.34 %	6,071,756
The Bank of Washington	Lynnwood	6,116,755	5,716,795	13,845,000	2.98 %	5,751,884
Mountain West Bank	Newport	2,619,096	2,736,886	6,762,729	0.05 %	3,002,169

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Heritage Bank	Olympia	\$ 83,012,488	\$ 88,407,000	\$ 68,884,000	19.58 %	\$ 85,980,315
South Sound Bank	Olympia	8,735,819	9,040,000	15,040,000	4.36 %	9,001,816
Thurston First Bank	Olympia	n/a	n/a	n/a	n/a	n/a
West Coast Bank	Olympia	45,038,311	51,029,377	39,732,070	12.69 %	54,655,977
Kitsap Bank	Port Orchard	11,139,399	10,642,000	63,078,000	4.47 %	10,645,170
MarinerBank	Port Townsend	5,795,542	5,843,910	6,529,252	1.87 %	5,815,637
Valley Bank	Puyallup	442,002	377,000	21,520,000	0.90 %	180,960
Lamont Bank of St. John	St. John	1,611,061	1,546,000	2,988,000	(1.03)%	1,452,699
Bank of America, N.A.	Seattle	710,307,000	468,570,000	3,576,486,650	1.85 %	624,627,000
Commerce Bank of WA	Seattle	25,403,983	25,334,008	67,823,922	2.44 %	25,350,200
EvergreenBank	Seattle	20,753,488	20,751,078	23,065,015	1.69 %	21,101,785
First Sound Bank	Seattle	4,150,000	16,150,000	17,143,000	1.10 %	16,150,000
Pacific Continental Bank	Seattle	4,186,883	2,188,000	10,746,212	4.43 %	4,204,624
Pacific International Bank	Seattle	12,156,493	12,144,000	16,914,927	5.30 %	12,197,999
Regal Financial Bank	Seattle	12,150,000	7,150,000	13,770,503	(0.23)%	7,150,000
Union Bank of California, N.A.	Seattle	.....	.....	37,174,717	7.19 %	.....
US Bank Nat'l Association	Seattle	1,056,338,186	1,690,295,643	2,226,679,603	16.20 %	1,013,775,445
Viking Community Bank	Seattle	12,150,000	12,729,289	33,145,772	4.30 %	12,668,835
WA First International Bank	Seattle	1,000,000	1,000,000	57,700,180	3.32 %	500,000
Wells Fargo Bank, N.A.	Seattle	26,848,367	24,492,370	814,971,059	(5.24)%	22,913,339
Shoreline Bank	Shoreline	3,145,440	3,145,000	9,872,000	1.86 %	3,151,707
First Heritage Bank	Snohomish	1,326,180	638,900	16,089,477	4.93 %	443,345
AmericanWest Bank	Spokane	88,629,799	83,818,542	139,442,525	1.84 %	78,637,978
Inland Northwest Bank	Spokane	9,795,558	9,755,755	20,435,156	6.60 %	9,340,162
Sterling Savings Bank	Spokane	386,966,589	350,401,592	381,833,226	4.78 %	394,532,008
Washington Trust Bank	Spokane	48,328,138	45,376,863	224,688,803	4.04 %	43,335,324
Wheatland Bank	Spokane	2,447,007	4,889,612	17,802,600	0.95 %	4,635,393
F&M Bank	Spokane Valley	16,520,892	20,093,639	37,842,677	2.83 %	20,680,063
Columbia State Bank	Tacoma	106,349,470	91,597,713	193,512,248	(0.43)%	88,124,184
Pierce Commercial Bank	Tacoma	8,064,944	8,080,541	19,583,000	5.00 %	16,088,083
Central Valley Bank	Toppenish	3,219,955	3,118,000	9,688,000	3.86 %	3,055,445
Westside Community Bank	University Place	8,692,000	8,705,000	11,957,000	39.02 %	8,718,000
Bank of Clark County	Vancouver	34,853,191	30,313,631	27,455,061	5.18 %	37,265,046
First Independent Bank	Vancouver	18,681,015	25,100,000	98,759,000	0.65 %	22,040,536
Regents Bank, N.A.	Vancouver	n/a	n/a	n/a	n/a	n/a
Umpqua Bank	Vancouver	33,968,815	33,245,281	30,156,112	39.93 %	29,981,700
Baker Boyer National Bank	Walla Walla	15,066,202	13,602,194	27,682,496	0.39 %	18,545,717
Banner Bank	Walla Walla	198,111,508	225,607,955	233,086,855	3.52 %	196,973,330
Community Bank	Walla Walla	405,689	406,708	1,378,557	(6.25)%	104,553
Mid State Bank	Waterville	2,406,724	2,383,402	3,481,148	0.65 %	2,354,768
NCW Community Bank	Wenatchee	5,201,007	4,679,856	7,805,617	2.92 %	4,696,744
Farmers State Bank	Winthrop	636,322	603,000	2,582,000	0.86 %	652,100
Yakima National Bank	Yakima	4,084,221	4,161,160	6,377,052	49.31 %	4,554,732
		\$ 5,168,228,573	\$ 5,532,547,629	\$ 11,591,822,212	3.88 %	\$ 5,047,918,760

Total Commercial Banks
Washington Public Deposit Protection Commission
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Thrift Institutions						
Savings Banks						
Anchor Mutual Bank	Aberdeen	\$ 11,959,518	\$ 11,684,000	\$ 55,625,000	1.09 %	\$ 11,234,598
First Mutual Bank	Bellevue	9,552,737	9,551,116	80,148,000	2.18 %	9,537,530
FirstBank Northwest	Clarkston	2,175,000	2,175,000	5,519,589	(3.28)%	2,175,000 ⁵
Timberland Bank	Hoquiam	3,700,075	8,589,401	68,916,000	0.19 %	8,383,593
First Savings Bank of Renton	Renton	63,592,872	64,126,947	90,220,000	0.42 %	62,438,719
HomeStreet Bank	Seattle	252,618,000	229,765,000	172,807,764	2.41 %	252,678,000
Rainier Pacific Savings Bank	Tacoma	.....	.....	82,367,000	0.79 %	.....
Total Savings Banks		\$ 343,598,202	\$ 325,891,464	\$ 555,603,353	1.22 %	\$ 346,447,440
Savings Associations						
Riverview Community Bank	Camas	\$ 1,343,405	\$ 1,805,605	\$ 84,523,111	8.60 %	\$ 1,646,949
Olympia Federal S & L	Olympia	4,054	6,799	61,990,087	1.13 %	2,441
First Federal Savings & Loan	Port Angeles	8,000,676	7,411,331	67,473,000	0.42 %	12,268,040
Raymond Federal Bank	Raymond	2,331,403	2,390,248	4,584,000	(4.92)%	2,391,054
Washington Federal Savings	Seattle	4,406,631	4,425,143	566,648,116	(0.21)%	6,103,417
Washington Mutual Bank	Seattle	932,355,000	791,799,459	2,265,239,254	(0.55)%	773,916,850
Yakima Federal S & L	Yakima	17,475,113	17,365,645	220,288,000	(0.09)%	17,803,609
Total Savings Associations		\$ 965,916,282	\$ 825,204,230	\$ 3,270,745,568	(0.17)%	\$ 814,132,360
Total Thrift Institutions		\$ 1,309,514,484	\$ 1,151,095,694	\$ 3,826,348,922	0.03 %	\$ 1,160,579,800
Grand Total, All Public Depositaries		\$ 6,477,743,057	\$ 6,683,643,323	\$ 15,418,171,133	2.89 %	\$ 6,208,498,560

Public funds may be deposited in any Washington State branch of public depositaries listed.

** Net Worth ** is restricted for all institutions with out-of-state holdings.

FOOTNOTES

- 1 Washington State Bank, N.A., Federal Way - merged with Heritage Bank, Olympia - close of business May 31, 2006.
- 2 Cathay Bank, Los Angeles, California - Washington branches were given conditional approval on July 18, 2006. Final approval is contingent upon completion of their Depositary Pledge Agreement requirements and pledging of securities as collateral. Cathay Bank's Washington headquarters are located in Kent.
- 3 Thurston First Bank, Olympia - was given conditional approval on May 23, 2006. Final approval is contingent upon completion of their Depositary Pledge Agreement requirements and pledging of securities as collateral.
- 4 Regents Bank, N.A., La Jolla, California - Washington branches were given conditional approval on July 13, 2005. Final approval is contingent upon completion of their Depositary Pledge Agreement and its requirements and pledging of securities as collateral. Regents Bank's Washington headquarters are located in Vancouver.
- 5 FirstBank Northwest, Clarkston - anticipated merger into Sterling Savings Bank, Spokane - estimated fourth quarter 2006.

DEPOSIT LIMITATIONS

Public treasurers may deposit funds only in a public depositary. Total deposits by a single treasurer may not exceed the depositary's Washington proportional net worth. Certificates of deposit are negotiable only between treasurers and/or public depositaries.

A public depositary may accept public deposits in total not to exceed one and one-half times its Washington proportional net worth or thirty percent of total public funds on deposit statewide. [Thirty percent of June 30, 2006 public deposits = \$2,005,092,997] If a depositary's public fund deposits exceed either of these limitations, it must collateralize excess deposits at one hundred percent. In addition, a depositary must meet certain financial standards set by the Commission. Any public depositary that fails to meet the minimum financial standards is required to collateralize all of its public deposits at one hundred percent.

PLEASE NOTE

Listing includes information received through August 23, 2006. If there are questions regarding public depositaries or other matters relating to the Public Deposit Protection Act, contact Nancy Adams, Administrator, at (360) 902-9077.

This publication is available on the Internet at: <http://tre.wa.gov/PDPC/pdpc.htm>. It will also be made available in alternate formats upon request to the Public Deposit Protection Commission, P.O. Box 40206, Olympia, Washington 98504-0206.